

Accounting for Funeral Homes & Funeral Directors



"I have first-hand knowledge of family expectations around funeral etiquette, the demands of being on call at unsociable hours and the need to always perform at your best. It can be a complex business with so many options regarding funeral arrangements, different religions, ethnicities and cultural traditions."

Peter Mulqueen - Partner

Here at MGR Accountants we specialize in accounting for Funeral Homes. In fact, one of our Partners is part of a family that is in its fifth generation of funeral directing in the local region. Our intricate knowledge of funeral homes and our understanding of how they work on an operational and financial level finds us servicing the accounting, tax and financial needs of funeral directors from all around Australia.

MGR Accountants is currently the only accounting firm in Australia that specializes in the provision of financial services to the Funeral Industry. It currently boasts supplier memberships of:

- Australian Funeral Directors Association
- Queensland Funeral Directors Association
- Funeral Directors Association of NSW
- National Funeral Directors Association of Australia

Peter Mulqueen also regularly presents professional development sessions to all of the above Associations and is a sought after speaker nationally. He is also an international member of National Funerals Directors Association of America.



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“As a funeral director you need to closely monitor some key performance indicators and service fees and the billing of ‘add on services’ are critical aspects of revenue KPI’s. Outside of disbursements, wages and the associated on-costs together with motor vehicle expenses are the next biggest expenses that need to be closely monitored.”

Peter Mulqueen - Partner



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The funeral industry that is becoming more competitive every day and we have been working with our funeral director clients to provide innovative solutions to improve profit margins. We recognise the long hours required to run a funeral home, the emotionally draining nature of bereavement support and understand why the administration, financial management and bookkeeping functions often don't get the attention they deserve.

As a funeral director you rely heavily on reputation and referrals to grow your business, however, in the digital age your online presence is critical. One of our biggest points of difference compared to traditional accounting firms is our marketing skills. We understand the issues you face every day and strive to deliver practical marketing strategies designed to give you a serious competitive edge in your industry.

Our mission is to help you fast track your business success and we offer you a range of accounting, taxation and business coaching services including:

- Start-Up Business Advice for a Funeral Home/Director
- Advice regarding the Purchase or Sale of a Funeral Home
- Tools including the Start-Up Expense Checklist and Templates for a Business Plan and Cash Flow Budget.
- Advice and Assistance with Establishment of Your Business Structure
- Tax and other Registrations including ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training – Bookkeeping, Invoicing & Payroll
- Funeral Home Software advice
- Preparation and Analysis of Financial Statements
- Preparation of Finance Applications
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Assistance with your Marketing including your branding, corporate brochure etc.
- Wealth Creation Strategies and Financial Planning Services
- Funeral Industry Benchmarking and KPI Management
- Vehicle & Equipment Finance (Chattel Mortgage & Lease)
- Advice & Assistance with Pricing
- Advice regarding Employee Relations and Workplace Laws
- Business & Risk Insurances (Income Protection, Life Insurance etc.)
- Profit Maximisation
- Business Succession Planning
- Valuations of Funeral Homes

**Contact us today on 1800 268 482 or (03) 5443 8888.
Offices in Bendigo, Castlemaine, Elmore, and Echuca.**